

SBT BANCORP INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

(Dollars in thousands, except per share amounts)

	12/31/09	12/31/08
ASSETS		
Cash and due from banks	\$ 8,213	\$ 8,785
Interest-bearing deposits with FRB of Boston	4,945	2,607
Interest-bearing deposits with Federal Home Loan Bank	163	116
Federal funds sold	2,416	1,800
Money market mutual funds	1,353	3,027
Cash and cash equivalents	17,090	16,335
Interest-bearing time deposits with other bank	5,488	7,320
Investments in available-for-sale securities (at fair value)	50,011	32,997
Federal Home Loan Bank Stock, at cost	631	631
Loans outstanding	193,515	180,091
Less allowance for loan losses	2,211	2,017
Loans, net	191,304	178,074
Premises and equipment	684	846
Accrued interest receivable	977	836
Bank owned life insurance	3,846	1,204
Other assets	3,708	2,513
Total other assets	9,215	5,399
TOTAL ASSETS	\$ 273,739	\$ 240,756
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits		
Demand deposits	\$ 43,887	\$ 38,288
Savings and NOW deposits	124,481	98,264
Time deposits	82,077	84,327
Total deposits	250,445	220,879
Federal Home Loan Bank advance	-	1,000
Securities sold under agreements to repurchase	913	577
Other liabilities	969	1,454
Total liabilities	252,327	223,910
Stockholder's equity:		
Preferred Stock - Class A	3,805	-
Preferred Stock - Class B	225	-
Common stock, no par value; authorized 2,000,000 shares; issued and outstanding 864,976 shares on 12/31/09 and 12/31/08	9,372	9,328
Retained earnings	7,782	7,543
Accumulated other comprehensive income (loss)	228	(25)
Total shareholders' equity	21,412	16,846
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 273,739	\$ 240,756