

SBT Bancorp, Inc
Condensed Consolidated Balance Sheets

(Dollars in thousands, except for per share amounts)

	<u>3/31/2010</u> (unaudited)	<u>12/31/2009</u>	<u>3/31/2009</u> (unaudited)
<u>ASSETS</u>			
Cash and due from banks	\$ 6,355	\$ 8,212	\$ 8,094
Interest-bearing deposits with Federal Reserve Bank	4,692	4,945	3,396
Interest bearing deposits with the Federal Home Loan Bank	446	163	271
Federal funds sold	2,543	2,416	10,107
Money market mutual funds	9,606	1,353	9,537
Cash and cash equivalents	<u>23,642</u>	<u>17,089</u>	<u>31,405</u>
Interest-bearing time deposits with other bank	5,533	5,488	5,355
Investments in available-for-sale securities (at fair value)	50,308	50,011	35,363
Federal Home Loan Bank stock, at cost	631	631	631
Loans outstanding	195,553	193,515	181,259
Less allowance for loan losses	<u>2,207</u>	<u>2,211</u>	<u>2,061</u>
Loans, net	<u>193,346</u>	<u>191,304</u>	<u>179,198</u>
Premises and equipment	641	684	796
Accrued interest receivable	958	977	889
Bank owned life insurance	3,888	3,846	3,717
Other assets	3,650	3,709	2,579
Total other assets	<u>9,137</u>	<u>9,216</u>	<u>7,981</u>
TOTAL ASSETS	<u>\$ 282,597</u>	<u>\$ 273,739</u>	<u>\$ 259,933</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>			
Deposits:			
Demand deposits	\$ 43,812	\$ 43,887	\$ 36,814
Savings and NOW deposits	134,770	124,482	110,399
Time deposits	75,826	82,077	90,014
Total deposits	<u>254,408</u>	<u>250,446</u>	<u>237,227</u>
Securities sold under agreements to repurchase	4,494	913	723
Due to broker	1,013	-	-
Other liabilities	1,038	968	1,074
Total liabilities	<u>260,953</u>	<u>252,327</u>	<u>239,024</u>
Stockholders' equity:			
Preferred Stock - Series A	3,816	3,805	3,770
Preferred Stock - Series B	224	225	230
Common Stock, no par value; authorized 2,000,000 shares; issued and outstanding 864,976 shares on 3/31/10, 12/31/09, and 3/31/09	9,379	9,372	9,342
Retained earnings	7,856	7,782	7,689
Accumulated other comprehensive income (loss)	369	228	(122)
Total stockholders' equity	<u>21,644</u>	<u>21,412</u>	<u>20,909</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 282,597</u>	<u>\$ 273,739</u>	<u>\$ 259,933</u>