



Commercial Loan Application & Important Disclosures

Welcome to the Commercial Banking Team at Simsbury Bank. We are pleased that you have given us the opportunity to review your financial needs.

To help the Government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Applicant

Business Legal Name: _____

Doing Business as (if applicable): _____

Tax ID Number: _____

Guarantors (s) _____ Tax ID Number: _____

Guarantors (s) _____ Tax ID Number: _____

REQUEST

Loan Amount: _____ Loan Purpose: _____

- | | |
|---|--|
| <input type="checkbox"/> Construction | <input type="checkbox"/> Letter of Credit |
| <input type="checkbox"/> Land Purchase | <input type="checkbox"/> Commercial Mortgage |
| <input type="checkbox"/> Land Purchase and Site Development | <input type="checkbox"/> Term Loan |
| <input type="checkbox"/> Line of Credit | |

RIGHT TO RECEIVE COPY OF APPRAISAL

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close.

UNLAWFUL INTERNET GAMBLING NOTICE

Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling.

Please submit the following information with your application. This list is a guideline for the minimum requirements. The Bank may request additional information at any time.

____ Three (3) years business tax returns, including balance sheets and/or financial statements

____ Interim Financial Statements, with prior year comparison

____ Three (3) years personal tax returns for each Guarantor (if applicable)

____ Personal Financial Statement for each Guarantor (if applicable). The form is available online.

____ Articles of Incorporation, Partnership Agreement, Trade Name Certificate, Business Resolution (one or more as applicable)

____ \$500.00 Application Fee (payable to Simsbury Bank)

Business must be registered with the Secretary of the State in which they do business and be in good standing (current on their annual filings)

The undersigned certifies that I/we intend to apply for Credit in the manner indicated in this application and certify that everything stated in this application and on any attachment is correct. The Bank may keep this application whether or not it is approved. I/We certify that the credit being applied for will be used for business purposes.

My/Our signature also certifies that the information on this application and all supporting documents is true and that I am aware that this application is not a commitment to lend.

I/we hereby authorize you or your agent/representative to secure a credit report from time to time in connection with the extension or continuation of credit represented by this Agreement or the collection of debts resulting therefrom. I/We further agree to the release of credit information, including the reporting of credit history to credit reporting agencies, consistent with the Fair Credit Reporting Act 15 U.S.C. §1681, et seq., as amended. This authorization shall be continuing without expiration. A photocopy or facsimile copy shall be given the same effect as the original.

Signed Title Date

Signed Title Date

JOINT CREDIT REQUEST

To be completed if borrower(s) are individuals, *not a business entity*.

Applicant Only Joint with Co-Applicant(s)

It is our intent to apply for joint credit.

Initials Initials Initials